



TATA COMMUNICATIONS LIMITED

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CIN:L64200MH1986PLC039266

EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

₹ in Lakhs

Standalone	For the quarter ended			For the year ended
	June 30 2019 (Unaudited)	March 31 2019 (Refer note 2)	June 30 2018 (Unaudited)	March 31 2019 (Audited)
Total Income from operations (net)	144978	146875	127241	548136
Profit before exceptional items and tax	23782	14504	11004	39120
Profit / (Loss) before tax	23782	(51821)	11004	(27577)
Profit / (Loss) after tax	16698	(60682)	7077	(44232)
Total Comprehensive Income / (Loss) for the period	15466	(60960)	7819	(45118)
Equity share capital	28500	28500	28500	28500
Earnings per share (of ₹10/- each) (Not Annualised)				
Basic and Diluted (₹)	5.86	(21.29)	2.48	(15.52)

₹ in Lakhs

Consolidated	For the quarter ended			For the year ended
	June 30 2019 (Unaudited)	March 31 2019 (Refer note 2)	June 30 2018 (Unaudited)	March 31 2019 (Audited)
Total Income from operations (net)	417746	428298	393672	1658521
Profit from operations before exceptional items, tax and share of profit/(loss) of associate	16658	6222	411	34096
Profit from operations before tax and share of profit/(loss) of associate	16010	6289	411	34320
Profit / (Loss) from operations	7700	(19845)	(5795)	(8043)
Total Comprehensive Income / (Loss) for the period	5456	(21605)	(34696)	(52579)
Equity share capital	28500	28500	28500	28500
Earnings per Share (of ₹10/-each) (Not Annualised)				
Basic and Diluted (₹)	2.69	(6.98)	(2.05)	(2.89)

Notes :-

- The above Standalone and Consolidated results for the quarter ended June 30, 2019 were taken on record and approved by the Board of Directors at their meeting held on August 02, 2019. These results have been reviewed by the audit committee and have been subjected to a limited review by the statutory auditors.
- The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the published figures of nine months ended December 31, 2018, which were subjected to limited review by the statutory auditors.
- The Company and the Group has adopted Ind AS 116 using the modified retrospective approach from April 1, 2019 and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for previous periods have not been retrospectively adjusted. On adoption of this standard following are the impact on Standalone and Consolidated Financial Statements:

₹ in Lakhs

Particulars	Standalone	Consolidated
Right-of-use (ROU) assets	6117	92872
Lease liability	7885	115155
Retained earnings (net of taxes) (note a)	(1150)	(14890)
Non-current/current prepaid operating lease assets reclassified to ROU assets	16614	16614
Increase/ (decrease) of profit from operations before taxes	(17)	595

- The retained earnings of consolidated financial statements is also adjusted for previously recognised lease equalisation liability of ₹ 4384 lakhs that has been derecognised on adoption of this standard.
- During the quarter ended June 30, 2019 the Group sold its entire stake in its associate, STT Tai Seng Pte Limited, for a consideration of ₹ 7210 lakhs resulting into a loss of ₹ 648 lakhs. This has been recorded as exceptional item.
 - The above is an extract of the detailed format of standalone and consolidated unaudited financial results for the quarter ended June 30, 2019, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the standalone and consolidated financial results for the quarter ended June 30, 2019 are available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.tatacommunications.com

FOR TATA COMMUNICATIONS LIMITED

Place: Mumbai
Date: August 02, 2019

RENUKA RAMNATH
CHAIRPERSON

SRINATH NARASIMHAN
Director