



HQ/CS/CL.24B/15794
10 December 2015

Sir,

Sub: Neotel and Vodacom Transaction

This has reference to our earlier communication dated 8 December 2015 whereby we had informed that Neotel and Vodacom have concluded a modified transaction in terms of which Vodacom will acquire the majority of Neotel's assets related to its fixed line business as a going concern, excluding, inter-alia, Neotel's licenses (spectrum, ECN, ECNS). As part of this agreement, Neotel will offer a roaming arrangement to all the mobile network operators, including Vodacom.

Transaction documentation relating to the restructured transaction was submitted to the Competition Tribunal ("Tribunal") and at the Tribunal pre-hearing held today it was agreed that, following the outcome of the Roaming Offer, Vodacom South Africa and Neotel will re-notify the details of the restructured transaction with the Competition Commission and that the matter will be dealt with expeditiously.

Thanking you,

Yours faithfully,
For Tata Communications Limited

PP *Manish Sansi*
Manish Sansi
Company Secretary &
General Counsel (India)

To:

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