



HQ/CS/CL.24B/16077

08 November 2016

Sir,

Sub: Neotel and Liquid Telecom

Tata Communications (the Company) vide letter dated 28 June 2016 had informed you that Liquid Telecom, a pan-African telecoms group, majority owned by Econet Wireless Global, had entered into an agreement to acquire South African communications network operator Neotel, which is a subsidiary of the Company.

Pursuant to the affirmative vote received from the Government of India and the approval received from the Competition Commission of South Africa, the Board of Directors of Tata Communications Limited, has, at its meeting held on 08 November, 2016 recommended to the shareholders of Neotel, the sale of the entire shareholding in Neotel and the implementation of all transactions and steps related to, or incidental to, the aforesaid sale as contemplated in the sale agreement and other transaction documents, subject to approval of the Independent Communications Authority of South Africa.

This is for your information and record.

Thanking you,

Yours Faithfully,  
For Tata Communications Limited

Manish Sansi  
Company Secretary &  
General Counsel (India)

To:

- 1) Security Code 500483, BSE, Mumbai. Fax No.: (22) 2272 3121
- 2) Security Code TATACOMM, The Asst. Manager (Listing), National Stock Exchange of India Limited. Fax Nos.: (22) 2659 8237,238, 347,348.

**TATA COMMUNICATIONS**

Tata Communications Limited

Plot C 21 & C 36 'G' Block Bandra Kurla Complex, Mumbai 400 098 India

Regd. Office : VSB Mahatma Gandhi Road Fort Mumbai – 400 001 India

Tel 91 22 6659 1966 Fax 91 22 6725 1962 website [www.tatacommunications.com](http://www.tatacommunications.com)